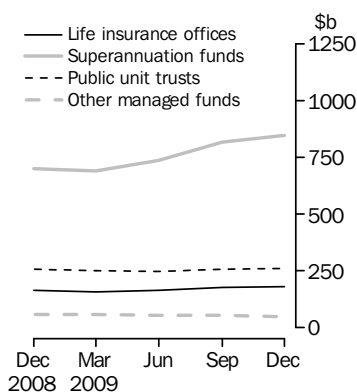


MANAGED FUNDS AUSTRALIA

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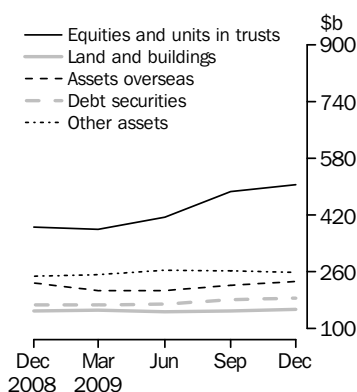
Consolidated Assets

Type of institution



Consolidated Assets

Type of asset



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Judy Sykes on Canberra (02) 6252 5222.

KEY FIGURES

CONSOLIDATED ASSETS	Dec Qtr 2008 \$m	Sep Qtr 2009 \$m	Dec Qtr 2009 \$m
Superannuation funds	700 081	815 039	846 163
Public unit trusts	255 757	257 681	259 385
Life insurance offices ^(a)	164 841	178 087	182 045
All other managed funds	58 985	53 191	47 912
Total	1 179 663	1 303 997	1 335 505

(a) Investments by superannuation funds which are held and administered by life insurance offices are included under life insurance offices.

Note: See note on consolidation in Explanatory Notes, paragraph 11.

KEY POINTS

CONSOLIDATED ASSETS

- At 31 December 2009, total consolidated assets of managed funds institutions was \$1,335.5b, an increase of \$31.5b (2%) on the September quarter 2009 figure of \$1,304.0b.
- Consolidated assets of superannuation funds increased \$31.1b (4%); life insurance offices increased \$4.0b (2%); public unit trusts increased \$1.7b (1%); friendly societies decreased \$0.4b (11%); common funds decreased \$0.1b (2%); and cash management trusts decreased \$4.7b (11%).
- The asset types to increase for the quarter were equities and units in trusts, \$19.9b (4%); assets overseas, \$10.4b (5%); land and buildings, \$3.9b (3%); and long term securities, \$3.4b (4%). The asset types to decrease were cash and deposits, \$2.5b (2%); short term securities, \$1.0b (1%); loans and placements, \$1.0b (3%); and, other assets, \$1.5b (3%). The main valuation effects that occurred during the December 2009 quarter were as follows: the S&P/ASX 200 increased 2.7%, the price of foreign shares (represented by the MSCI World Index) increased 4% and the A\$ appreciated 1.9% against the US\$.
- At 31 December 2009, investment managers had \$1,138.3b in funds under management, up \$21.9b (2%) on the September quarter 2009 figure of \$1,116.5b. They managed \$767.8b (57%) of the consolidated assets of managed funds institutions.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2010	27 May 2010
June 2010	26 August 2010
September 2010	25 November 2010
December 2011	24 February 2011

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REVISIONS IN THIS ISSUE

There have been revisions in some series as a result of the receipt of revised administrative data and revised survey data. Specifically, superannuation data and investment manager data have been revised back to December 2004.

CHANGES IN FORTHCOMING ISSUES

From the March quarter 2010, the time series spreadsheets for Tables 9 through 19 will be released one week after the release of the publication (pdf file), due to confidentiality and quality assurance processes.

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ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
A\$	Australian dollars
ABS	Australian Bureau of Statistics
APRA	Australian Prudential Regulation Authority
S&P 500	Standard & Poor's 500 Index
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
US	United States (of America)
US\$	United States dollars

Trevor Sutton
Acting Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication, and
- the following tables:
 5. Friendly societies, unconsolidated assets, and liabilities
 9. Public unit trusts, total assets by type of trust, total assets by type of asset, liabilities and unit holders' funds, and financial operations
 10. Listed property trusts, assets, liabilities and unit holders' funds, and financial operations
 11. Listed equity trusts, assets, liabilities and unit holders' funds, and financial operations
 12. Listed mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 13. Unlisted property trusts, assets, liabilities and unit holders' funds, and financial operations
 14. Unlisted equity trusts, assets, liabilities and unit holders' funds, and financial operations
 15. Unlisted mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
 16. Unlisted other trusts, assets, liabilities and unit holders' funds, and financial operations
 17. Cash common funds, assets, liabilities, deposits and withdrawals, and maturity dissection of assets
 18. Non-cash common funds, assets, liabilities, deposits and withdrawals
 19. Cash management trusts, number of trusts, financial operations and yields, liabilities, assets—detailed component, maturity dissection of assets.

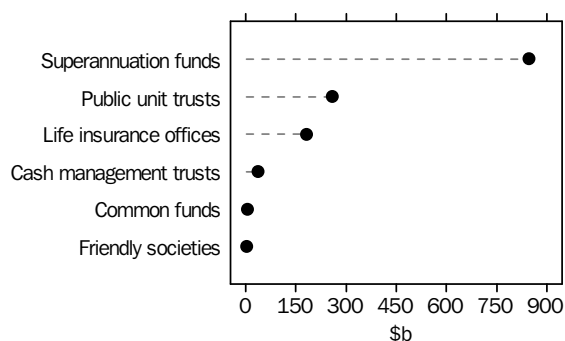
Some series in Tables 9 through 19 are only available up to March quarter 2009.

ANALYSIS

CONSOLIDATED ASSETS

By type of institution

At 31 December 2009, consolidated assets of superannuation funds were \$846.2b, up \$31.1b (4%) on the September 2009 figure. Consolidated assets of life insurance offices were \$182.0b, an increase of \$4.0b (2%); consolidated assets of public unit trusts were \$259.4b, an increase of \$1.7b (1%); consolidated assets of friendly societies were \$3.6b, a decrease of \$0.4b (11%); consolidated assets of common funds were \$6.9b, a decrease of \$0.1b (2%); and consolidated assets of cash management trusts were \$37.5b, a decrease of \$4.7b (11%).



By type of asset

The asset types to increase for the quarter were equities and units in trusts, \$19.9b (4%); assets overseas, \$10.4b (5%); land and buildings, \$3.9b (3%); and, long term securities, \$3.4b (4%). The asset types to decrease were cash and deposits, \$2.5b (2%); short term securities, \$1.0b (1%); loans and placements, \$1.0b (3%); and, other assets, \$1.5b (3%).

Cross investment

The table below presents the unconsolidated, cross-invested and consolidated assets of managed funds by type of fund as at 31 December 2009.

Type of fund	Unconsolidated	Cross-	Consolidated
	assets	invested	assets
	\$m	\$m	\$m
Life insurance offices	230 724	48 679	182 045
Superannuation funds	1 019 656	173 493	846 163
Public unit trusts	296 527	37 142	259 385
Friendly societies	6 863	3 286	3 577
Common funds	7 888	1 037	6 851
Cash management trusts	37 484	—	37 484
Total	1 599 142	263 637	1 335 505

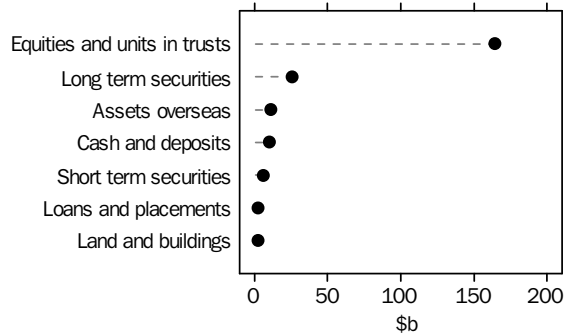
— nil or rounded to zero (including null cells)

ANALYSIS *continued*

**UNCONSOLIDATED
ASSETS**

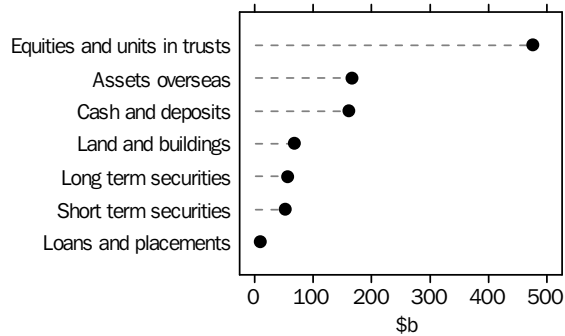
Life insurance offices

At 31 December 2009, total unconsolidated assets of life offices was \$230.7b, an increase of \$3.2b (1%) on the September quarter 2009 figure of \$227.6b. The major increases were in equities and units in trusts, \$1.1b (1%) and long term securities, \$1.5b (6%). Partially offsetting these were decreases in short term securities, \$0.9b (13%) and other financial assets, \$0.8b (16%).



Superannuation funds

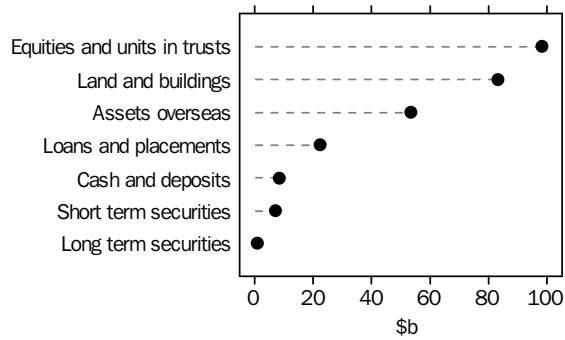
Total unconsolidated assets of superannuation funds held outside life offices was \$1,019.7b at 31 December 2009, an increase of \$35.7b (4%) on the September quarter 2009 figure of \$983.9b. Major increases were recorded for equities and units in trusts, \$21.3b (5%); and, assets overseas, \$7.7b.



ANALYSIS *continued*

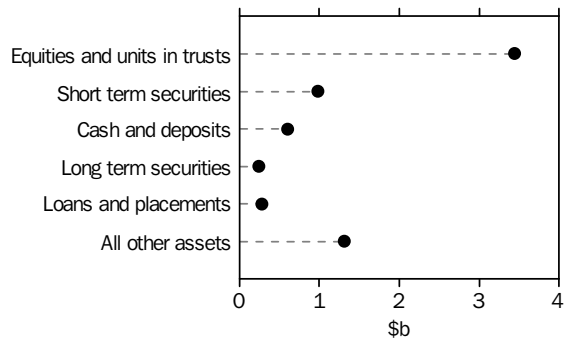
Public unit trusts

At 31 December 2009, total unconsolidated assets for public unit trusts was \$296.5b, an increase of \$9.8b (3%) on the September quarter 2009 figure of \$286.7b. This was primarily driven by a strong increase in equities and units in trusts of \$8.5b (10%). Other non-financial assets, overseas assets and short term securities also increased, \$1.0b (9%), \$1.0b (2%) and \$0.8b (13%) respectively. These rises were offset by decreases in loans and placements, \$1.1b (5%) and cash and deposits, \$0.4b (4%).



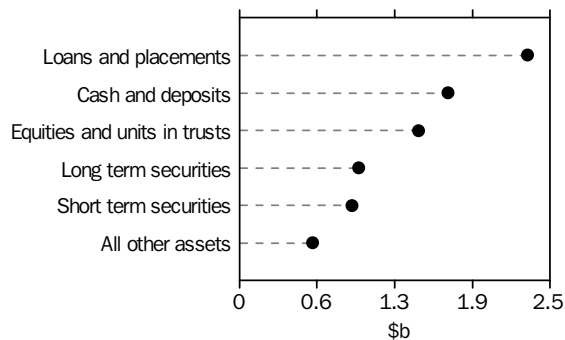
Friendly societies

At 31 December 2009, total unconsolidated assets of friendly societies was \$6.9b, up \$0.1b (1%) on the September quarter 2009 figure of \$6.8b. The main movements were in equities and units in trust, up \$0.6b (19%) and short term securities, down \$0.4b (28%).



Common funds

At 31 December 2009, total unconsolidated assets of common funds was \$7.9b, down \$0.1b (1%) on the September quarter 2009 figure of \$8.0b. The main movement was a decrease in cash and deposits of \$0.1b (3%).



ANALYSIS *continued*

Cash management trusts

At 31 December 2009, total unconsolidated assets of cash management trusts was \$37.5b, down \$4.7b (11%) on the September quarter 2009 figure of \$42.2b. The major decreases were in short term securities, \$2.2b (7%) and cash and deposits, \$1.5b (27%).

INVESTMENT MANAGERS

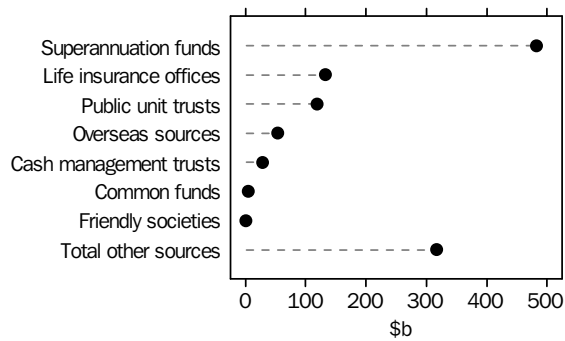
Source of funds under management

During the December quarter 2009 total funds under management was \$1,138.3b, an increase of \$21.9b (2%) on the September quarter 2009 figure of \$1,116.5b.

The value of funds under management on behalf of superannuation funds increased \$12.3b (3%); public unit trusts increased \$2.0b (2%); and, life insurance offices increased \$1.6b (1%). These were offset by a decrease in cash management trusts of \$2.9b (9%).

At 31 December 2009, the value of funds under management on behalf of sources other than managed funds was \$317.0b, an increase of \$6.7b (2%) on the September quarter 2009 figure of \$310.3b. The largest increases were in funds under management on behalf of other trusts, \$5.8b (5%) and other sources, \$5.0b (14%). These were offset by a decrease in funds sourced from government of \$5.0b (5%).

The value of funds under management on behalf of overseas sources at 31 December 2009 was \$53.5b, an increase of \$2.3b (4%) on the September quarter 2009 figure of \$51.2b.



MANAGED FUNDS, Consolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
<i>Institution/asset</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Type of institution										
Life insurance offices(a)	186 025	206 186	189 467	183 047	179 913	164 841	157 959	162 652	178 087	182 045
Superannuation funds	576 636	787 889	768 199	782 095	764 955	700 081	690 811	736 900	815 039	846 163
Public unit trusts	247 328	299 248	284 482	275 772	268 842	255 757	249 542	249 221	257 681	259 385
Friendly societies	4 599	4 245	4 057	4 178	4 029	4 018	3 929	4 068	4 025	3 577
Common funds	10 234	11 421	11 590	11 467	11 524	10 754	6 852	6 770	6 989	6 851
Cash management trusts	38 181	46 745	46 815	47 357	45 282	44 212	45 331	43 819	42 177	37 484
Total	1 063 003	1 355 735	1 304 609	1 303 916	1 274 545	1 179 663	1 154 425	1 203 430	1 303 997	1 335 505
Type of asset										
Cash and deposits	87 238	137 327	133 083	135 484	139 135	154 943	157 056	165 166	166 851	164 343
Loans and placements	33 404	42 244	44 017	42 730	41 932	39 240	38 970	39 670	39 144	38 155
Short term securities	74 978	91 450	97 145	98 489	100 865	92 361	92 039	94 982	100 308	99 293
Long term securities	79 246	83 637	81 347	79 583	77 721	74 399	74 100	74 131	82 277	85 681
Equities and units in trusts	421 831	542 916	500 536	496 079	459 753	386 914	379 544	414 640	486 299	506 189
Land and buildings	119 480	144 451	151 624	154 159	154 199	150 886	151 038	148 509	150 228	154 104
Assets overseas	212 572	262 873	253 608	247 096	251 787	228 110	206 614	206 702	221 403	231 753
Other assets	34 253	50 837	43 249	50 295	49 152	52 809	55 065	59 631	57 487	55 987
Total	1 063 003	1 355 735	1 304 609	1 303 916	1 274 545	1 179 663	1 154 425	1 203 430	1 303 997	1 335 505

(a) Figures include superannuation funds held in the statutory funds of life insurance offices.

LIFE INSURANCE OFFICES(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	237 984	263 220	238 655	232 475	227 239	207 986	199 600	205 704	227 560	230 724
Assets in Australia	223 852	250 983	226 910	221 928	216 674	198 792	190 257	196 341	218 068	219 587
<i>Cash and deposits</i>	<i>6 118</i>	<i>6 218</i>	<i>5 804</i>	<i>5 690</i>	<i>7 057</i>	<i>10 234</i>	<i>9 720</i>	<i>10 051</i>	<i>9 838</i>	<i>10 443</i>
Banks	3 446	4 357	np	4 031	np	8 515	7 932	8 225	7 816	8 567
Other deposit taking institutions	2 672	1 860	np	1 659	np	1 719	1 787	1 826	2 022	1 875
<i>Loans and placements</i>	<i>3 094</i>	<i>2 635</i>	<i>3 020</i>	<i>2 636</i>	<i>2 576</i>	<i>2 547</i>	<i>2 438</i>	<i>2 524</i>	<i>2 389</i>	<i>2 554</i>
<i>Short term securities</i>	<i>12 419</i>	<i>11 574</i>	<i>10 899</i>	<i>9 048</i>	<i>8 992</i>	<i>8 654</i>	<i>7 580</i>	<i>8 187</i>	<i>7 120</i>	<i>6 179</i>
Bills of exchange	1 913	1 391	1 076	np	1 986	1 491	2 168	2 445	1 473	936
Bank certificates of deposit	7 062	6 487	6 575	5 468	4 692	5 017	3 327	3 703	3 839	3 707
Other short term securities	3 444	3 696	3 248	np	2 315	2 146	2 084	2 040	1 808	1 536
<i>Long term securities</i>	<i>25 119</i>	<i>23 913</i>	<i>21 917</i>	<i>23 098</i>	<i>23 249</i>	<i>22 793</i>	<i>23 725</i>	<i>21 491</i>	<i>24 439</i>	<i>25 930</i>
Commonwealth government bonds	3 257	3 270	3 555	3 248	3 264	2 959	2 946	2 664	2 816	3 577
State and local government securities	1 839	1 694	1 393	1 412	1 548	1 484	1 384	1 457	1 464	1 482
Other long term securities	20 023	18 949	16 969	18 439	18 437	18 350	19 395	17 370	20 159	20 870
<i>Equities and units in trusts</i>	<i>168 192</i>	<i>196 976</i>	<i>177 683</i>	<i>172 157</i>	<i>164 655</i>	<i>142 279</i>	<i>134 344</i>	<i>141 877</i>	<i>163 587</i>	<i>164 643</i>
Trading corporation shares	19 168	20 471	17 843	16 624	14 743	11 273	11 145	11 058	13 555	13 745
Financial sector shares	12 688	13 460	6 898	6 695	6 872	5 428	5 739	6 243	6 850	5 799
Units in trusts	136 337	163 044	152 942	148 838	143 039	125 577	117 460	124 577	143 182	145 098
<i>Other financial assets</i>	<i>2 795</i>	<i>3 150</i>	<i>2 822</i>	<i>4 787</i>	<i>4 268</i>	<i>3 804</i>	<i>5 376</i>	<i>5 111</i>	<i>4 986</i>	<i>4 198</i>
<i>Land and buildings</i>	<i>3 043</i>	<i>3 314</i>	<i>2 779</i>	<i>2 661</i>	<i>2 685</i>	<i>2 730</i>	<i>2 547</i>	<i>2 533</i>	<i>2 457</i>	<i>2 455</i>
<i>Other non-financial assets</i>	<i>3 073</i>	<i>3 204</i>	<i>1 987</i>	<i>1 850</i>	<i>3 193</i>	<i>5 752</i>	<i>4 528</i>	<i>4 568</i>	<i>3 252</i>	<i>3 185</i>
Assets overseas	14 132	12 238	11 745	10 548	10 565	9 194	9 343	9 363	9 492	11 138

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes superannuation funds held in the statutory funds of life insurance offices. Also included are shareholders' funds.

SUPERANNUATION FUNDS(a), Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	703 377	953 691	939 688	940 251	918 113	838 909	831 018	889 636	983 946	1 019 656
Assets in Australia	556 966	768 207	757 701	760 178	733 769	679 340	689 316	745 306	825 228	853 220
<i>Cash and deposits</i>	<i>75 848</i>	<i>128 248</i>	<i>130 822</i>	<i>133 429</i>	<i>137 441</i>	<i>145 761</i>	<i>151 833</i>	<i>160 671</i>	<i>162 760</i>	<i>161 635</i>
Banks	67 189	111 646	110 103	112 469	115 497	122 839	128 379	135 885	137 927	136 581
Other deposit taking institutions	8 659	16 602	20 719	20 959	21 944	22 922	23 453	24 786	24 833	25 054
<i>Loans and placements</i>	<i>5 378</i>	<i>7 214</i>	<i>7 543</i>	<i>7 824</i>	<i>7 784</i>	<i>8 045</i>	<i>8 299</i>	<i>8 616</i>	<i>9 331</i>	<i>9 794</i>
<i>Short term securities</i>	<i>26 903</i>	<i>35 360</i>	<i>36 849</i>	<i>38 869</i>	<i>42 466</i>	<i>40 014</i>	<i>40 870</i>	<i>44 036</i>	<i>51 106</i>	<i>52 897</i>
Bills of exchange	10 065	12 865	12 497	13 158	14 994	13 218	13 770	14 281	16 711	17 212
Bank certificates of deposit	9 088	11 434	12 311	12 713	14 411	15 447	16 056	17 655	19 310	20 365
Other short term securities	7 750	11 061	12 041	12 998	13 062	11 349	11 044	12 101	15 085	15 320
<i>Long term securities</i>	<i>45 704</i>	<i>53 059</i>	<i>55 727</i>	<i>52 645</i>	<i>50 716</i>	<i>47 922</i>	<i>46 472</i>	<i>48 354</i>	<i>53 880</i>	<i>56 038</i>
Commonwealth government bonds	15 325	16 467	17 049	12 259	12 551	11 884	11 797	12 505	14 528	14 302
State and local government securities	9 558	11 559	12 415	12 335	11 378	10 381	10 321	9 451	10 747	10 396
Other long term securities	20 821	25 033	26 263	28 051	26 787	25 657	24 354	26 398	28 604	31 340
<i>Equities and units in trusts</i>	<i>350 476</i>	<i>466 988</i>	<i>447 556</i>	<i>440 346</i>	<i>408 659</i>	<i>350 712</i>	<i>352 653</i>	<i>390 243</i>	<i>453 737</i>	<i>475 075</i>
Trading corporation shares	156 986	214 218	201 458	206 201	187 605	155 190	158 299	175 597	204 389	217 500
Financial sector shares	75 921	101 843	93 217	93 788	86 386	75 695	74 230	83 121	102 003	105 457
Units in trusts	117 569	150 927	152 881	140 357	134 668	119 826	120 125	131 526	147 345	152 117
<i>Other financial assets</i>	<i>14 537</i>	<i>26 124</i>	<i>21 790</i>	<i>27 368</i>	<i>26 792</i>	<i>26 650</i>	<i>28 138</i>	<i>30 135</i>	<i>28 417</i>	<i>28 131</i>
<i>Land and buildings</i>	<i>37 259</i>	<i>50 231</i>	<i>56 358</i>	<i>58 653</i>	<i>58 894</i>	<i>59 279</i>	<i>59 883</i>	<i>62 000</i>	<i>64 618</i>	<i>68 254</i>
<i>Other non-financial assets(b)</i>	<i>860</i>	<i>982</i>	<i>1 056</i>	<i>1 045</i>	<i>1 016</i>	<i>958</i>	<i>1 169</i>	<i>1 251</i>	<i>1 378</i>	<i>1 396</i>
Assets overseas	146 411	185 483	181 986	180 073	184 344	159 568	141 702	144 330	158 718	166 435

(a) Excludes superannuation funds that are invested and administered by life insurance offices.

(b) Most components of other non-financial assets are not available.

PUBLIC UNIT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	281 349	336 993	318 730	308 220	299 423	283 309	275 688	276 381	286 730	296 527
Assets in Australia	229 745	272 341	259 349	252 244	243 072	224 546	220 655	223 944	234 127	242 932
<i>Cash and deposits</i>	<i>10 581</i>	<i>7 701</i>	<i>6 529</i>	<i>7 121</i>	<i>6 572</i>	<i>7 330</i>	<i>7 604</i>	<i>8 772</i>	<i>8 932</i>	<i>8 565</i>
Banks	5 793	6 420	5 416	5 712	5 536	6 218	6 679	7 705	8 125	7 488
Other deposit taking institutions	4 788	1 281	1 113	1 409	1 036	1 112	925	1 067	807	1 077
<i>Loans and placements</i>	<i>20 281</i>	<i>27 257</i>	<i>27 947</i>	<i>26 966</i>	<i>26 400</i>	<i>24 050</i>	<i>23 847</i>	<i>24 188</i>	<i>23 647</i>	<i>22 574</i>
<i>Short term securities</i>	<i>5 774</i>	<i>6 959</i>	<i>7 532</i>	<i>7 155</i>	<i>6 827</i>	<i>6 496</i>	<i>6 433</i>	<i>6 260</i>	<i>6 336</i>	<i>7 144</i>
Bills of exchange	4 007	4 864	5 425	5 123	4 996	4 716	4 784	4 838	5 266	5 517
Bank certificates of deposit(a)	—	—	—	—	—	—	—	—	—	—
Other short term securities	1 767	2 096	2 107	2 033	1 832	1 780	1 649	1 422	1 070	1 628
<i>Long term securities</i>	<i>1 620</i>	<i>1 392</i>	<i>1 215</i>	<i>1 089</i>	<i>1 163</i>	<i>1 071</i>	<i>968</i>	<i>1 305</i>	<i>1 260</i>	<i>1 116</i>
<i>Equities and units in trusts</i>	<i>97 073</i>	<i>117 874</i>	<i>105 553</i>	<i>99 697</i>	<i>93 476</i>	<i>79 374</i>	<i>75 702</i>	<i>79 183</i>	<i>89 797</i>	<i>98 340</i>
Equities	42 306	50 417	44 235	41 626	37 941	30 992	29 680	31 570	37 086	38 460
Units in trusts	54 767	67 457	61 318	58 071	55 535	48 382	46 022	47 613	52 711	59 880
<i>Other financial assets</i>	<i>4 273</i>	<i>8 420</i>	<i>7 647</i>	<i>7 646</i>	<i>6 614</i>	<i>7 215</i>	<i>7 428</i>	<i>9 766</i>	<i>9 881</i>	<i>9 703</i>
<i>Land and buildings</i>	<i>78 941</i>	<i>90 657</i>	<i>92 265</i>	<i>92 616</i>	<i>92 390</i>	<i>88 646</i>	<i>88 374</i>	<i>83 732</i>	<i>82 900</i>	<i>83 141</i>
<i>Other non-financial assets</i>	<i>11 202</i>	<i>12 081</i>	<i>10 661</i>	<i>9 954</i>	<i>9 631</i>	<i>10 364</i>	<i>10 299</i>	<i>10 738</i>	<i>11 374</i>	<i>12 349</i>
Assets overseas	51 604	64 652	59 381	55 976	56 351	58 763	55 033	52 437	52 603	53 595

— nil or rounded to zero (including null cells)

(a) Bank certificates of deposit are included with 'Cash and deposits' at banks.

FRIENDLY SOCIETIES, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	6 735	7 185	7 002	7 021	6 861	6 569	6 325	6 511	6 768	6 863
Assets in Australia	6 569	6 994	6 816	6 849	6 676	6 380	6 147	6 333	6 585	6 680
<i>Cash and deposits</i>	1 173	638	590	590	602	514	511	560	603	604
Banks	613	110	93	135	154	np	np	np	np	166
Other deposit taking institutions	560	528	497	455	448	np	np	np	np	438
<i>Loans and placements</i>	530	522	463	447	442	428	415	406	312	284
<i>Short term securities</i>	785	740	1 032	1 054	1 036	1 240	1 248	1 257	1 362	986
Bills of exchange	105	135	148	138	131	162	138	178	np	198
Bank certificates of deposit	626	551	767	790	771	914	923	891	887	658
Other short term securities	54	54	117	126	134	164	187	188	np	130
<i>Long term securities</i>	737	781	596	601	593	495	482	497	251	241
Commonwealth government bonds	104	151	102	130	172	119	135	129	58	57
State and local government securities	145	191	119	111	77	101	93	102	48	28
Other long term securities	488	439	375	360	344	275	254	266	145	156
<i>Equities and units in trusts</i>	2 473	3 230	3 046	2 929	2 928	2 572	2 412	2 476	2 880	3 438
Trading corporation shares	363	348	174	166	184	111	114	125	126	126
Financial sector shares	11	15	25	25	21	19	11	24	29	30
Units in trusts	2 099	2 867	2 847	2 738	2 723	2 442	2 287	2 327	2 725	3 282
<i>Other financial assets</i>	424	571	505	629	592	605	554	601	638	587
<i>Land and buildings</i>	237	249	223	229	230	231	234	244	253	254
<i>Other non-financial assets</i>	210	263	361	370	253	295	291	292	286	286
Assets overseas	166	191	186	172	185	189	178	178	183	183

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMON FUNDS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	10 687	12 093	12 186	12 021	12 118	11 294	7 841	7 691	7 999	7 888
Assets in Australia	10 428	11 784	11 876	11 694	11 776	10 898	7 483	7 297	7 592	7 486
<i>Cash and deposits</i>	<i>2 155</i>	<i>3 397</i>	<i>2 547</i>	<i>2 951</i>	<i>3 276</i>	<i>3 247</i>	<i>1 845</i>	<i>1 620</i>	<i>1 735</i>	<i>1 679</i>
Banks	1 981	3 174	2 314	2 715	3 036	2 972	1 569	1 331	1 447	1 366
Other deposit taking institutions	174	223	233	236	240	275	276	289	288	313
<i>Loans and placements</i>	<i>2 393</i>	<i>2 679</i>	<i>2 831</i>	<i>2 812</i>	<i>2 783</i>	<i>2 339</i>	<i>2 090</i>	<i>2 213</i>	<i>2 300</i>	<i>2 318</i>
<i>Short term securities</i>	<i>3 656</i>	<i>3 279</i>	<i>4 293</i>	<i>3 726</i>	<i>3 591</i>	<i>3 234</i>	<i>845</i>	<i>851</i>	<i>956</i>	<i>907</i>
Bills of exchange	1 008	640	1 019	621	985	704	392	428	434	394
Bank certificates of deposit	2 563	2 562	3 165	2 996	2 497	2 463	441	415	513	508
Other short term securities	85	77	109	109	109	67	12	8	9	5
<i>Long term securities</i>	<i>1 035</i>	<i>970</i>	<i>915</i>	<i>967</i>	<i>904</i>	<i>912</i>	<i>1 075</i>	<i>1 027</i>	<i>997</i>	<i>960</i>
Commonwealth government bonds	107	84	76	74	77	86	118	118	106	105
State and local government securities	266	264	306	290	312	307	322	297	317	336
Other long term securities	662	622	533	603	515	519	635	612	574	519
<i>Equities and units in trusts</i>	<i>950</i>	<i>1 231</i>	<i>1 068</i>	<i>1 016</i>	<i>1 014</i>	<i>939</i>	<i>1 400</i>	<i>1 384</i>	<i>1 417</i>	<i>1 438</i>
Trading corporation shares	206	297	320	288	261	251	255	282	229	231
Financial sector shares	334	318	210	233	219	217	225	253	250	248
Units in trusts	410	616	538	495	534	471	920	849	938	959
<i>Other financial assets</i>	<i>235</i>	<i>221</i>	<i>216</i>	<i>217</i>	<i>199</i>	<i>218</i>	<i>216</i>	<i>192</i>	<i>177</i>	<i>174</i>
<i>Other non-financial assets</i>	<i>4</i>	<i>7</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Assets overseas	259	309	6	5	9	9	12	10	10	10

— nil or rounded to zero (including null cells)

CASH MANAGEMENT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	38 181	46 745	46 815	47 357	45 282	44 212	45 331	43 819	42 177	37 484
Assets in Australia	38 181	46 745	46 815	47 357	45 282	44 212	45 331	43 819	42 177	37 484
<i>Cash and deposits</i>	<i>5 580</i>	<i>7 465</i>	<i>6 728</i>	<i>5 123</i>	<i>3 927</i>	<i>8 056</i>	<i>6 588</i>	<i>5 823</i>	<i>5 500</i>	<i>4 028</i>
Banks	5 324	7 165	6 574	4 896	3 783	7 703	6 279	5 527	5 002	3 306
Other deposit taking institutions	256	301	155	227	144	353	309	296	498	722
<i>Loans and placements</i>	<i>1 962</i>	<i>2 015</i>	<i>2 315</i>	<i>2 153</i>	<i>2 059</i>	<i>1 942</i>	<i>1 992</i>	<i>1 841</i>	np	<i>635</i>
<i>Short term securities</i>	<i>25 441</i>	<i>33 537</i>	<i>36 540</i>	<i>38 636</i>	<i>37 953</i>	<i>32 723</i>	<i>35 063</i>	<i>34 390</i>	<i>33 428</i>	<i>31 179</i>
Bills of exchange	9 340	9 374	7 002	7 984	6 750	5 347	9 273	7 799	3 146	2 421
Bank certificates of deposit	10 517	18 801	26 040	26 353	27 375	25 946	24 323	25 313	29 567	28 059
Other short term securities	5 584	5 362	3 497	4 300	3 827	1 430	1 467	1 278	715	699
<i>Long term securities</i>	<i>5 031</i>	<i>3 521</i>	<i>977</i>	<i>1 184</i>	<i>1 096</i>	np	np	np	<i>1 450</i>	<i>1 396</i>
Commonwealth government bonds	—	—	—	—	—	—	—	—	—	—
State and local government securities	—	—	—	—	—	—	—	—	—	—
Other long term securities	5 031	3 521	977	1 184	1 096	np	np	np	1 450	1 396
<i>Other financial assets</i>	<i>167</i>	<i>206</i>	<i>256</i>	<i>261</i>	<i>247</i>	np	np	np	np	<i>246</i>
Assets overseas	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts outstanding at end of period

	2005-06	2006-07	Mar Qtr 2008	Jun Qtr 2008	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009
<i>Source of funds</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL SOURCE OF FUNDS	1 053 907	1 258 981	1 220 243	1 180 430	1 134 303	1 005 227	963 854	1 024 794	1 116 464	1 138 336
Funds from Australian sources	1 009 482	1 196 471	1 166 082	1 129 416	1 085 376	962 586	923 923	980 417	1 065 260	1 084 857
<i>Managed funds</i>	<i>688 862</i>	<i>822 874</i>	<i>794 029</i>	<i>778 830</i>	<i>753 644</i>	<i>683 136</i>	<i>659 731</i>	<i>691 882</i>	<i>754 932</i>	<i>767 797</i>
Life insurance offices	147 728	160 383	147 281	142 658	140 880	132 449	127 128	128 365	130 757	132 386
Superannuation funds	384 344	481 516	478 718	472 269	452 995	406 675	392 728	419 238	469 440	481 759
Public unit trusts	119 822	137 628	124 632	121 255	118 806	104 688	100 435	105 332	117 023	119 024
Friendly societies	2 388	2 109	1 890	1 808	1 791	1 287	1 240	1 249	1 495	1 277
Common funds	4 516	4 033	3 967	3 965	3 965	3 963	3 959	3 964	4 100	4 106
Cash management trusts	30 064	37 205	37 541	36 875	35 207	34 074	34 241	33 734	32 117	29 245
Total other sources	320 620	373 597	372 053	350 586	331 732	279 450	264 192	288 535	310 328	317 060
Government	49 560	58 630	101 561	101 550	96 785	80 893	80 859	96 275	101 378	96 402
Charities	2 525	3 204	2 858	2 594	2 158	1 931	1 736	1 957	2 225	2 412
Other trusts	136 691	164 688	151 431	144 922	135 088	114 534	108 116	112 084	127 196	132 993
General insurance	33 826	34 837	33 432	32 098	32 392	31 963	32 392	32 675	33 271	33 912
Other investment managers	59 876	65 843	37 748	27 141	27 438	17 513	12 284	11 700	11 333	11 436
Other sources	38 142	46 395	45 023	42 281	37 871	32 616	28 805	33 844	34 925	39 905
Funds from overseas sources	44 425	62 510	54 161	51 014	48 927	42 641	39 931	44 377	51 204	53 479

EXPLANATORY NOTES

INTRODUCTION

1 The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, APRA's Survey of Superannuation Funds, and the ATO's Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

MANAGED FUNDS INSTITUTIONS AND INVESTMENT MANAGERS

2 Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

3 The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Offices, Superannuation Funds (which includes Approved Deposit Funds), Public Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

4 Specialist investment managers do not acquire assets and incur liabilities as their main activity: they are employed on a fee-for-service basis to manage and invest in approved assets on their clients' behalf. They act in the main as the managers of pooled funds, but also manage clients' investments on an individual portfolio basis. Where possible, the assets managed by investment managers are attributed to the source of funds.

ASSETS, VALUATION AND TIME SERIES COMPARISONS

5 The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts* (cat. no. 5232.0). Definitions of the various types of instruments are given in the glossary on the ABS web site.

6 Providers of managed funds statistics are requested to report assets at their market value.

7 Movements between periods in the levels of assets of managed funds institutions reflect two key components: transactions in particular assets; and valuation changes arising from price changes in the assets.

SUPERANNUATION FUNDS

8 From the June 1995 quarter until the December 2004 quarter, the ABS conducted a quarterly survey of superannuation funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds* (cat. no. 5655).

9 From the December 2004 quarter, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the Australian Taxation Office.

10 Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; else its annual asset detail is the basis of the compilation.

EXPLANATORY NOTES *continued*

METHOD OF CONSOLIDATION

11 Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

RELATED MATERIAL

12 Time series electronic spreadsheets for the tables in this publication are available free on the ABS web site <<http://www.abs.gov.au>> from the Details tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

- the full Explanatory Notes and Glossary of terms for this publication

13 *Australian National Accounts: Financial Accounts* (cat. no. 5232.0) quarterly

- Special article Insurance Technical Reserves: Sources and Methods.

14 Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <www.apra.gov.au/statistics>.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

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PHONE 1300 135 070

EMAIL client.services@abs.gov.au

FAX 1300 135 211

POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

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